Dear friends in Christ,

The Catholic Foundation of West Michigan, having completed its 21st year, continues to flourish. The generosity of our donors, along with the expertise and faithful stewardship of The Foundation’s leadership and strong equity markets have resulted in a robust year for The Foundation and its assets, which now total more than $53 million. During the 2016-17 fiscal year, The Foundation’s assets grew by more than $3.8 million. That additional growth made it possible to make more than $2 million available to help fund programs and ministries in the parishes, schools, and organizations within our Catholic community.

The Foundation continues to be supported by a generous group of donors, the Bishop’s Angels, who each year help sustain the operational support for promoting The Foundation while keeping overall expenses to fund participants to a low 0.65%! The Bishop’s Angels program continues to welcome new members who are committed to legacy giving that is well represented by the 165 funds sustained within The Foundation.

Of special note, this past year marked the passing of founding Advisory Board member James Wojczynski. Many years ago it was his vision, along with that of Bishop Rose, that sought to establish a Catholic community foundation in the Diocese of Grand Rapids. We are grateful for Jim’s legacy. He will be greatly missed.

We hope you find the 2016-17 annual report inspirational as well as informational. May God continue to bless you and your family as we look forward in faith to a bright future together.

Sincerely yours in Christ,

Most Reverend David J. Walkowiak
Roy Lorenz
Bishop of Grand Rapids
Advisory Board Chair

2016-2017 Bishop’s Angels

Mr. and Mrs. Douglas Aalderink
Mr. and Mrs. Martin Allen
Mr. and Mrs. Charles Bennett
Mrs. Patricia Bloom
Mr. Arthur Bott
Mr. and Mrs. Scott Brew
Mr. and Mrs. George Chmelar
Mr. and Mrs. Robert Creswell
Mr. and Mrs. Ralph Crew*
Mr. and Mrs. John Doyle
Dr. and Mrs. J. Stephen Ebrom
Mr. and Mrs. James Ens
Mr. and Mrs. Wally Fu
Mr. and Mrs. James Gabel
Mr. and Mrs. Wayne Gagnon+
Dr. and Mrs. Jeffrey Halvorson
Mr. and Mrs. John Hendrickson+
Mr. and Mrs. Robert Herr
Mr. and Mrs. Thomas Hogan
Mrs. Lois Jandernoa
Mr. and Mrs. Michael Jandernoa
Mr. and Mrs. Donald Karpinski*
Mrs. Mary Ann Keeler*
Mr. and Mrs. John Kennedy+
Dr. and Mrs. Paul Korte
Mrs. Mary Ellen Koziol*
Mr. Floyd Kuehnl+
Mr. and Mrs. Bruce Langlois
Mr. Michael McElwee
Mr. and Mrs. Louis Moran II
Mr. and Mrs. Mark Morrow
Mr. and Mrs. Kenneth Muraski
Mr. and Mrs. Michael Muraski
Mrs. Mary O’Connor
Mr. and Mrs. Mark Olesnavage
Rev. Michael Olson
Dr. and Mrs. Richard Panek
Dr. and Mrs. Thomas Pfennig
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Mrs. Joan Secchia
Mrs. Judith Shunta
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Mr. and Mrs. David Snyder
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Mr. and Mrs. Russell Visner
Mr. and Mrs. Robert Vujea+
Mr. and Mrs. James Watson
Ms. Karen Weber
Mr. and Mrs. Richard Wendt

Angel—annual donation of $1,000 | +Lifetime Angel—lifetime donation of $20,000 | *Charter Angel-member since program’s inception

Armando Quaglia Scholarship Fund

For over a century the life and legacy of Armando “Frank” Quaglia has been a blessing to the Catholic community of SS. Peter and Paul Parish in Ionia. Armando was born the son of Samuelo and Anna Quaglia on Jan. 31, 1916 in Ionia, Michigan. Parishioners of SS. Peter and Paul, the Quaglias sent their son Frank to SS. Peter and Paul Catholic School. Frank was passionate about his Catholic faith and education and wanted to encourage the students of SS. Peter and Paul School to attend college.

Upon his death on Feb. 14, 2011, Frank willed a portion of his life savings to SS. Peter and Paul Catholic School with the express wish that an educational endowment fund be established for SS. Peter and Paul graduates who would be studying medicine or engineering in college.

The SS. Peter and Paul School Armando Quaglia Scholarship Selection Committee has awarded scholarships since the fall of 2013.
him to spearhead the process to establish the Knights of Columbus Our Lady of White Lake Council 12985. Today, Council 12985 has 12 members and provides both financial and volunteer support to many worthy Catholic causes.

John died Sept. 18, 2016 and remaining true to character, as specified by his estate plans, left money for Council 12985 to use as they deemed appropriate.

Following thoughtful discussion, the Council decided to establish a “forever” fund with The Foundation to honor John. The John C. Loss/Knights of Columbus 12985—Seminarian Assistance Fund will indefinitely provide funds to support seminarians in the Diocese of Grand Rapids. Our Lady of White Lake Council 12985 is honored to remember and recognize John, along with his wife LaMyrna, in this manner.

In addition to honoring John and LaMyrna and supporting seminarians, the fund is a vehicle by which Council 12985, the Loss family and Parishioners of St. James Parish (Montague), Our Lady of the Assumption Parish (Rothbury) and St. John the Baptist Mission (Claybanks) can financially support the seminarians in our diocese in a permanent way.

**STATEMENTS OF FINANCIAL POSITION**

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2017</th>
<th>June 30, 2016</th>
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</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
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<tr>
<td>Cash and cash equivalents</td>
<td>$424,293</td>
<td>$264,092</td>
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<tr>
<td>Investments</td>
<td>$52,985,744</td>
<td>$49,324,410</td>
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<tr>
<td>Total assets</td>
<td>$53,410,037</td>
<td>$49,588,502</td>
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<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
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<tr>
<td>Liabilities</td>
<td></td>
<td></td>
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<tr>
<td>Deposits</td>
<td>$47,391,232</td>
<td>$43,991,698</td>
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<tr>
<td>Accounts payable</td>
<td>$14,359</td>
<td>$12,329</td>
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<tr>
<td>Total liabilities</td>
<td>$47,405,591</td>
<td>$44,004,027</td>
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<tr>
<td>Net assets—unrestricted</td>
<td>$6,004,446</td>
<td>$5,584,475</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$53,410,037</td>
<td>$49,588,502</td>
</tr>
</tbody>
</table>

*Represents all fund assets dedicated to specific parish and school funds

“Wherever there are dreams, there is joy, Jesus is always present.”

Pope Francis

Visit CatholicFoundationWM.org and click on the “Annual Reports” link to view a more detailed version of the annual report that includes member fund distribution amounts.

**STATEMENTS OF ACTIVITIES**

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
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<tr>
<td>Interest and dividends on investments</td>
<td>$1,057,483</td>
<td>$1,014,926</td>
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<tr>
<td>Net change in fair value of investments</td>
<td>$4,203,451</td>
<td>-$565,351</td>
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<tr>
<td>Less: Investment and administrative expenses</td>
<td>-$349,517</td>
<td>-$347,426</td>
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<tr>
<td>Net revenues</td>
<td>$4,911,417</td>
<td>$102,149</td>
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<tr>
<td>Allocations to participant accounts</td>
<td>$4,385,891</td>
<td>$151,648</td>
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<td>Excess of revenues over allocations to participant accounts</td>
<td>$525,526</td>
<td>-$49,499</td>
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<tr>
<td><strong>OTHER REVENUES (EXPENSES)</strong></td>
<td></td>
<td></td>
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<tr>
<td>Contributions</td>
<td>$83,445</td>
<td>$199,460</td>
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<tr>
<td>Grants</td>
<td>-$189,000</td>
<td>-$189,000</td>
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<tr>
<td><strong>CHANGE IN UNRESTRICTED NET ASSETS</strong></td>
<td>$419,971</td>
<td>-$38,859</td>
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<td><strong>NET ASSETS AT BEGINNING OF YEAR</strong></td>
<td>$5,584,475</td>
<td>$5,623,334</td>
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<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td>$6,004,446</td>
<td>$5,584,475</td>
</tr>
</tbody>
</table>
2016-2017 CFWM Member Funds

**DIOCESAN FUNDS**

**Education**
- Bishop's Fund for Catholic Education:
  - School Scholarship Fund
- Bishop Hurley Scholarship Fund

**Faith Formation**
- Bishop's Fund for Catholic Education:
  - Faith Formation
- Bishop Kevin M. Britt Adult Faith Formation Fund

**Social Service**
- Fund for the Faith
- Paul and Leisa Snow Fund for Catholic Truth and Apologetics
- Media Evangelization Fund

- Sister Rose Callahan Fund for the Aged and Disabled
- Jubilee Justice Fund
- Catholic Charities West Michigan
- John and Betty Neary Family Fund
- Monsignor Terrence L. Stewart Fund for the Poor

**Vocations**
- Fedewa Fund for Formation of Seminarians
- Cebelak Vocations Promotion Fund
- Byars Family Fund for Seminarian Education
- Emil Shebesta - Muskegon K of C Fund
- John C. Loss/KofC Seminar Fund

**Greatest Need Funds**
- Carl J. Schwalter Fund
- Natalie F. Rydzewski Fund
- Donald M. Hesling Fund
- Lehman/Panek Family Fund
- Mary P. and John M. Wolf Fund

**Parish/Organization Funds**
- Assumption of the BVM Parish Operational Fund
- Basilica of St. Adalbert:
  - Basilica Fund
  - Cathedral of St. Andrew Parish Fund
  - Fr. Norman Droski Fund
  - Holy Name of Jesus:
    - Parish Evangelization Fund
  - Unrestricted Fund
- Immaculate Heart of Mary Parish Fund
- Julia Ross Fund-Sacred Heart (Evart)
- Pere Marquette Cemetery
- St. Ann's Home Benevolent Care Fund
- St. Ann's Home #2 Fund
- St. Anthony of Padua Parish Endowment Fund
- St. Bartholomew Parish Fund
- Buescher Fund-St. Charles
- Mildred Weis Fund - St. Mary - St. Paul
- Monsignor John Najdowski Fund for the Poor-St. Pius X
- St. Isidore Seminarian Fund
- St. John Paul II Parish Cemetery Fund

**EDUCATIONAL FUNDS**

**Foundation for Catholic Secondary Education of Greater Grand Rapids**
- General Endowment Fund
- Eugenia Czarnecki Family Fund
- Sr. Robert Ann Erno Educational Fund
- Reilly Family Scholarship
- Richard Boguslaski Science/Engineering Equipment Fund
- Lena Allgeeier Technology Fund
- Eugene "Sam" Kunst Endowed Memorial Scholarship Fund
- Msgr. Charles Brophy Scholarship Fund
- Deacon Dale Hollar Scholarship Fund
- Brechting Academic & Athletic Scholarship - WCHS
- Faculty Endowment Fund
- Jon Davidson Memorial Scholarship Fund
- Leigh Eriks & Armen Oumedian STEM Scholarship Fund
- Ed and June Prein Family CCHS Scholarship Fund
- Rev. James Kowalski Scholarship Fund - CCHS
- Rob Rosenbach Memorial Scholarship Fund
- William J. Lawrence III Family Scholarship Fund
- Mary Lynn Kampfshulte Scholarship Fund
- Rev. James Kowalski Scholarship Fund - WCHS
- Douglas and Arlene Lillis Scholarship Fund
- Joe Lauria Scholarship Fund
- Jim and Linda Payne Tuition Assistance Fund
- Dennis Campbell Memorial Scholarship Fund
- Frank and Mary Hernes Memorial Scholarship Fund
- Patrick and Jacqueline Murphy Endowed Scholarship
- Czerny Zooka Scholarship Fund
- Ziemeke Family Scholarship Fund
- WCHS Band Boosters Scholarship Fund
- Nicholas Mihos Memorial Scholarship Fund
- Michael G. Cherrette Memorial Scholarship
- Reynolds-Elderkin Family Scholarship Fund
- Lyle Morrison Scholarship Fund
- Ed Wagner Tuition Assistance Fund
- Francis J. Geary Scholarship Fund
- Joanne Harwood Angel Scholarship Fund
- Catholic Central General Endowment Fund
- Grace (Bono) Slott Endowed Scholarship Fund
- Lawrence/Patricia Ranazzi Transfer Scholarship Fund
- Reed Family Music Scholarship Fund

Conquering Obstacles/Denny Flak Scholarship Fund
Robert and Larita Stephanik Scholarship
Philip and Sharon Burns Heart and Soul Award Fund
David M. Seamon Leadership Award Fund
AMDG Architects Scholarship Fund
Duane Kluting Scholarship
Bertram Family Scholarship
Bob and Pat Misner Scholarship Fund
VanGessel Family Scholarship Fund
Jim & Ann Burns Endowed Scholarship
John and Sandy Lowery Family Scholarship Fund
Florence and Joseph Jachim Memorial Scholarship Fund
St. John Paul II Scholarship Fund
West Catholic General Endowment Fund

**Other Education Funds**
- All Saints Academy Fund
- Assumption of the Blessed Virgin Mary Parish Fund
- Wayne and Margo Gagnon Tuition Assistance Fund
- Sr. Rosemary Smith, RSM, Tuition Assistance Fund
- Stephen May Memorial Scholarship Fund
- Basilica of St. Adalbert Fund
- Mary Jane Kaye Fund
- Blessed Sacrament Parish Fund
- Lena Allgeeier Education Fund
- Kundra Family Endowment Fund
- Cathedral of St. Andrew Dzwonkowski Fund
- Christ the King - St. Francis de Sales Parish Fund
- Corpus Christi School Jacqueline Cyr Miller Fund
- Holy Name of Jesus Parish Fund
- Holy Trinity Parish Fund
- Muskegon Catholic Central Alvina Sandusky Education Foundation
- Our Lady of Consolation Parish Fund
- Sacred Heart Parish Fund (Grand Rapids)
- Sacred Heart Parish Fund (Muskegon Heights)
- Korson Family Scholarship Fund
- Sacred Heart Parish Fund (Ludington)
- San Juan Diego
- Tuition Assistance Fund
- AMDG Scholarship Assistance Fund
- San Juan Diego Fund
- SS. Peter & Paul Parish Fund (Ionia)
- Armando Quaglia Scholarship Fund
- St. Anthony of Padua Parish Fund
- John O'Donnell Memorial Scholarship Fund
- Jim & Josie Dirkes Scholarship Fund
- Jim & Josie Dirkes Parish Improvement Fund
- St. Charles Parish Fund
- St. Dominic Parish Fund
- St. Edward Parish Fund
- St. Gregory Parish Fund
- St. Isidore Parish Fund
- St. James Parish Fund (Montague)
- St. John the Baptist Fr. Jim Cusick Parish Scholarship Fund
- St. Joseph - St. Mary Parish Fund
- St. Joseph Parish Fund (Wyoming)
- St. Jude Parish Fund
- St. Mary-St. Paul Parish Fund
- Rosalinde Parsons Fund
- Foundation Fund
- Barbara Borth Fund
- St. Mary Parish Fund (Carson City)
- St. Mary Parish Fund (Lowell)
- St. Mary Parish Fund (Mimram)
- St. Mary Fr. Ernest J. Bernt Educational Endowment Fund (Muskegon)
- St. Mary Parish Fund (Spring Lake)
- St. Mary Magdalen Parish Fund
- St. Michael Parish Fund (Brunswick)
- St. Michael Parish Fund (Coopersville)
- St. Michael Parish Fund (Remus)
- St. Patrick - St. Anthony Parish Fund
- College Scholarship Fund
- St. Patrick Parish Fund (Parnell)
- St. Patrick Parish Fund (Portland)
- Youth Ministry Fund
- Alvina Sandusky SPF Education Foundation
- St. Paul Newman Parish Fund
- St. Paul the Apostle Parish Fund
- St. Stanislaus Parish Fund
- St. Stephen Parish Fund
- Peter M. Wege Scholarship Fund
- Sophia Louise Wege Scholarship Fund
- Mabel Sullivan Scholarship Fund
- Dorothy Thomas Scholarship Fund
- Monsignor LeRoux Scholarship Fund
- Swanson Scholarship Fund
- Cunningham/McCullin Fund
- Wege Teacher Benefit Enhancement Fund
- Julia Hartman Klein Educational Fund
- STAR Scholarship Fund
CHARITABLE GIFT ANNUITIES

The following have purchased Charitable Gift Annuities that benefit their parish, Catholic schools, agencies and/or the Diocese of Grand Rapids through The Catholic Foundation of West Michigan

Francis Baker
Alice Friar
Margaret Gire
Herbert and Glenna Knape
Floyd Kuehn
Rev. Kenneth Schichtel
Ray Sikanas

Give and gifts will be given to you; a good measure, packed together, shaken down, and overflowing, will be poured into your lap. For the measure with which you measure will in return be measured out to you.

Luke 6:30

St. John Paul II Parish Cemetery Fund

The St. John Paul II Parish Cemetery Fund was established to provide long-term care of St. Margaret Catholic Cemetery. Catholic cemeteries are an extension of the parish communities where those who worshipped together now share eternal rest, awaiting Christ’s return in glory.

Catholic cemeteries are prayerful places of reverence; sacred places set aside by the Church for burial of our faithful loved ones, and non-Catholic members of our families. Those buried there shared a common belief in the sacredness of the body and the resurrection of the dead. Catholic cemeteries are on sacred and consecrated ground.

Visit dioceseofgrandrapids.org and click the “Catholic Cemeteries” link listed under the “Diocese” tab to learn more about Catholic cemeteries in our diocese.

2016-2017 Donors

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Mr. and Mrs. Roger Abbott
Ms. Mary Ancona
Mr. and Mrs. David Antcliff
Mr. and Mrs. James Avery
Mr. and Mrs. Peter Baldwin
Mr. and Mrs. Donald Baker
Mr. Larry Barcheski
Mr. and Mrs. Owen Bieber
Mr. and Mrs. Noel Black
Mr. and Mrs. Bruce Blakeman
Mr. and Mrs. Charles Bloom
Ms. Barbara Boland
Ms. Mary Ellen Boruta
Ms. Marie Burns
Mr. and Mrs. Michael Byars
Mr. and Mrs. Norman Byrne
Mr. and Mrs. Jack Carr
Dr. and Mrs. Donald Condit
Mr. and Mrs. Robert Cooley
Mr. Thomas Cook
Mr. and Mrs. Richard Corey
Mr. and Mrs. Robert Courtade
Mr. and Mrs. Christopher Cruickshank
Mr. and Mrs. David Cywinski
Mr. and Mrs. Tom Czerney
Ms. Mary Dean
Mr. Thomas Deja
Mr. and Mrs. Michael Doherty
Mr. and Mrs. Richard Dubridge
Ms. Suzanne Dufresne
Rev. Msgr. William Duncan
Mr. and Mrs. James Ens
Erhardt Construction
Ms. Juanita Fabian
Mr. and Mrs. James Filush
Mr. and Mrs. Dane Flegel
Ms. Julie Forbes
Mrs. Alexandra Fricano
AJ Flogge Performing Arts fund of the Community Foundation for Muskegon Country
Mr. Nicholas Feuerstein
Mr. and Mrs. Wayne Gagnon
Ms. Deanna Garland
Mr. and Mrs. Trung Giang
Ms. Barbara Gnideziejk
Mr. and Mrs. Peter Gonzalez
Mr. and Mrs. Gregory Grabow
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Mr. and Mrs. Greg Griffith
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Mr. and Mrs. Michael Hathaway
Mr. Ralph Hauenstein
Mr. and Mrs. Jeffrey Hawkins
Mr. and Mrs. Daniel Heintz
Mr. and Mrs. Thomas Herman
Mr. and Mrs. Larry Hills
Ms. Rose Hoffman
Ms. Lynn Holck
Mr. James Hudson
Mr. and Mrs. Patrick Huhn
Mr. and Mrs. Otto Huiber
Most Rev. Walter Hurley
Mr. Robert Israels
Ms. Barbara Jackson
Mr. and Mrs. Robert Jones, Jr.
Mr. John Kammenzind
Mr. and Mrs. John Kandra, Jr.
Ms. Margaret Keech
Mr. and Mrs. Jack Kelly
Mr. Robert Kelly
Mr. David Kendall
Mr. and Mrs. Roger Kieras
Mr. and Mrs. Dave Killoran
Mr. and Mrs. Donald Klein, Sr.
Mr. and Mrs. Donald Klein
Mr. and Mrs. Ryan Klier
Ms. Amy Kline
The Kofff Foundation
Dr. and Mrs. Paul Korte
Mrs. Mary Ellen Koziol
Mr. and Mrs. John Kraus
Mr. and Mrs. Edwin Kuberski
Mr. Floyd A. Kuehn
Mr. and Mrs. Kevin Lagenbach
Mr. and Mrs. Brian Lee
Mr. and Mrs. Brad Lehmkuhl
Mr. Theodore Lehnen
Mr. and Mrs. David LeMire
Mr. Thomas Linck
Mr. David McAuliffe
Deacon and Mrs. Robert McClintic
Mr. and Mrs. Joseph McCormick
Mr. and Mrs. Leo McCormick
Mr. and Mrs. Kevin McDowell
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Mr. and Mrs. Scott McPherson
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Ms. Marilyn May
Ms. Kim Mitchell
Mr. and Mrs. Dennis Moline
Mr. and Mrs. Thomas Monaghan
Mr. Louis Moran
Mr. and Mrs. Douglas Murphy
Honorable William and Mrs. Murphy
Mr. Peter Murray

Photo: Jaymie Perry