Diocese of Grand Rapids
Catholic Foundation of West Michigan
March 31, 2019

<table>
<thead>
<tr>
<th>Market Value</th>
<th>Quarter</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>7 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Catholic Foundation of West Michigan</td>
<td>$58,129,634</td>
<td>9.64</td>
<td>6.20</td>
<td>8.31</td>
<td>6.40</td>
</tr>
<tr>
<td>Benchmark (1)</td>
<td></td>
<td>9.53</td>
<td>5.90</td>
<td>7.73</td>
<td>6.08</td>
</tr>
<tr>
<td>Over (Under) Performance</td>
<td>0.11</td>
<td>0.30</td>
<td>0.58</td>
<td>0.32</td>
<td>0.13</td>
</tr>
</tbody>
</table>

(1) As of 10/1/2018 Benchmark: Russell 1000 Growth (16.5%), Russell 1000 Value (10%), S&P1000 (13%), S&P500 (20%), Russell 2500 (5.5%), ML G/C 1-3 Yr A or Better (35%)  
As of 4/1/2018 Benchmark: Russell 1000 Growth (15%), Russell 1000 Value (10%), S&P1000 (12%), S&P500 (18%), Russell 2500 (5%), ML G/C 1-3 Yr A or Better (40%)  
As of 10/1/2017 Benchmark: Russell 1000 Growth (10%), Russell 1000 Value (10%), S&P1000 (18%), Russell 2500 (5%), ML G/C 1-3 Yr A or Better (45%)  
As of 3/1/2017 Benchmark: Russell 1000 Growth (6.25%), Russell 1000 Value (12.50%), S&P1000 (12%), S&P500 (19.25%), Russell 2500 (5%), ML G/C 1-3 Yr A or Better (45%)  
As of 12/1/2015 Benchmark: Russell 1000 Growth (12.50%), Russell 1000 Value (12.50%), S&P1000 (12%), S&P500 (13%), Russell 2500 (5%), Barclays G/C Int (22.50%), ML G/C 1-3 Yr A or Better (22.50%)  
As of 3/1/2015 Benchmark: Russell 1000 Growth (11%), Russell 1000 Value (11%), S&P1000 (12%), S&P500 (11%), Russell 2500 (5%), MSCI EAFE (5%), Barclays G/C Int (22.50%), ML G/C 1-3 Yr A or Better (22.50%)  
As of 12/1/2014 Benchmark: Russell 1000 Growth (11%), Russell 1000 Value (11%), S&P1000 (12%), S&P500 (11%), Russell 2500 (5%), MSCI EAFE (5%), Barclays G/C Int (22.50%), ML G/C 1-3 Yr A or Better (20%)  
As of 3/1/2014 Benchmark: Russell 1000 Growth (9.25%), Russell 1000 Value (9.25%), S&P1000 (12.5%), S&P500 (13%), MSCI EAFE (10%), Barclays G/C Int (38.5%), ML G/C 1-3 Yr A or Better (20%)  
As of 6/1/2014 Benchmark: Russell 1000 Growth (9.25%), Russell 1000 Value (9.25%), S&P1000 (12.5%), S&P500 (13%), MSCI EAFE (10%), Barclays G/C Int (38.5%), ML G/C 1-3 Yr A or Better (7.5%)  
As of 3/1/2014 Benchmark: Russell 1000 Growth (7.75%), Russell 1000 Value (7.75%), S&P1000 (12.5%), S&P500 (11.375%), MSCI EAFE (12.5%), Barclays G/C Int (40.625%), ML G/C 1-3 Yr A or Better (7.5%)  
from 4/1/2010 Benchmark: Russell 1000 Growth (10%), Russell 1000 Value (10%), S&P1000 (12.5%), S&P500 (5%), MSCI EAFE (12.5%), Barclays G/C Int (45%), ML G/C 1-3 Yr A or Better (5%)  

*Doesn't include Cash Balance of $85,463

Asset Allocation

Manager Allocation

Asset vs Target

Manager Allocation vs Target

Returns are annualized. Due to rounding percentages may not total to 100%.